

## SHASHANK TRADERS LIMITED

Registered Office: 102, Laxman Place,  
19, Veer Savarkar Block, Madhuban Road, Shakarpur,  
Delhi – 110 092

### NOTICE

NOTICE is hereby given that the Annual General Meeting of the Company will be held at Registered Office at 102, Laxman Place, 19, Veer Savarkar Block, Madhuban Road, Shakarpur, Delhi – 110 092 on 14<sup>th</sup> September, 2012 at 12:30 PM to transact the following business:

#### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2012 and the report of Auditors and Directors thereon.
2. To appoint a Director in place of Mr. R.P. Sharma, who retire by rotation and being eligible, offer themselves for re-appointment.
3. To Appoint Auditors of the Company to hold office from the conclusion of this meeting upto the conclusion of the next Annual General Meeting and to fix their remuneration.

#### SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution.

“RESOLVED THAT Mr. Rakesh Gupta who was appointed as an Additional Director pursuant to section 260 of the Companies Act, 1956 and holds office till the date of this Annual General Meeting and in respect of whom the Company has received the notice from a member under section 257 of the Companies Act, 1956 be and is hereby appointed as director of the Company”

By order of the Board  
For SHASHANK TRADERS LIMITED

  
DIRECTOR

Place: New Delhi  
Date : 08/08/2012

Note:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. Proxies in order to be effective must be lodged with the company at its registered office not later than forty-eight hours before the commencement of the meeting.
3. The Register of Member of the Company shall remain closed from 10th September, 2012 to 14th September, 2012 (both days inclusive) for the purpose of record date.

## SHASHANK TRADERS LIMITED

Registered Office: 102, Laxman Place,  
19, Veer Savarkar Block, Madhuban Road, Shakarpur,  
Delhi – 110 092

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE COMPANIES ACT,  
1956.

ITEM NO. 4

Mr. Rakesh Gupta who was appointed as an Additional Director during the year pursuant to section 260 of the Companies Act, 1956 and holds office till the date of this Annual General Meeting. The Board feels that his appointment as a Director will be beneficial to the Company.

None of the director of the Company, except Mr. Rakesh Gupta is concerned or interested in the proposed resolution.

By order of the Board  
For SHASHANK TRADERS LIMITED

  
DIRECTOR

Place: New Delhi  
Date : 08/08/2012

# SHASHANK TRADERS LIMITED

Regd. off: 102 Laxman Place, 19 Veer Savarkar Block, Madhuban Road,  
Shakarpur, Delhi 110092

## ATTANDANCE SLIP

I/we hereby record my /our presence at the 27<sup>th</sup> Annual General Meeting held on Friday, the 14<sup>th</sup> September, 2012 at 12:30 PM at Registered Office at 102, Laxman Place, 19, Veer Savarkar Block, Madhuban Road, Shakarpur, Delhi 110092

FOLIO NO.	
No. of Share(s) Held	

NAME OF SHARE HOLDER/PROXY -----

ADDRESS -----

SIGNATURE OF SHAREHOLDER/PROXY-----

Notes:- (i) Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the meeting hall.

(ii) Memberes are requested to bring their copy of Annual Report.

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# SHASHANK TRADERS LIMITED

Regd. off: 102 Laxman Place, 19 Veer Savarkar Block, Madhuban Road,  
Shakarpur, Delhi 110092

## PROXY FORM

FOLIO NO.	
No. of Share(s) Held	

I/We-----of-----being the  
member/members of Shashank Traders Limited, hereby appoint

Shri/Smt./Km-----of-----

or failing him Shri/Smt./Km-----of-----

or failing him Shri/Smt./Km-----of-----

as my/our proxy in my/our absence to attend and vote for me/us and on my/our behalf at the 27<sup>th</sup> Annual General Meeting of the company to be held on Friday the 14<sup>th</sup> September, 2012 at 12:30 PM and at any adjournment thereof.

Signed this-----day of-----2012

FOLIO NO.	
No. of Share(s) Held	

Revenue  
Stamp

Signature(s) -----

Note:- The proxy, in order to be effective, should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for the Meeting.

## **SHASHANK TRADERS LIMITED**

### **DIRECTORS' REPORT TO THE SHAREHOLDERS**

The Directors have pleasure in submitting their Annual Report along with the Audited Annual Accounts for the year ended 31<sup>st</sup> March, 2012.

#### **FINANCIAL RESULTS**

The Company has earned a net profit of Rs. 15046502/- (before tax) during the year against a net profit of Rs.140727/- (before tax) in the previous year.

#### **PERFORMANCE REVIEW**

During the year under review, income from sale of long term investment was Rs. 14825097/- (Previous year – NIL), interest income was Rs. 296121/- (Previous Year – Rs. 210488/-).

#### **DIVIDEND**

No dividend is recommended for the year ended 31<sup>st</sup> March, 2012.

#### **DEPOSITS**

Your Company has not accepted any deposits from the public during the year under review.

#### **DIRECTORS**

Mr. R.P. Sharma, Directors retire by rotation at the forthcoming Annual General Meeting of the Company and, being eligible, offer themselves for re-appointment. Mr. Atul Kumar resigned from the post of directorship during the year.

During the year, Mr. Rakesh Gupta was appointed as an Additional Director pursuant to section 260 of the Companies Act, 1956 and would hold office till the date of ensuing Annual General Meeting.

In term of section 262(2) of the Companies Act, 1956, the tenure of Mr. Rakesh Gupta expires on the date of ensuring Annual General Meeting. The Company has received notice along with requisite deposit from a member under section 257 of the Companies Act, 1956 proposing his appointment as Director of the Company.

#### **LISTING WITH STOCK EXCHANGE**

Your Company has complied with all the requirement of the concerned Stock Exchange and its shares are listed at Delhi Stock Exchange. The Company has duly paid the listing fee as required under clause 47 © of listing agreement.

#### **SECRETARIAL COMPLIANCE REPORT**

As required by Companies (Compliance Certificate) Rule, 2001 read with Section 383 A(1) of the Companies Act, 1956, a Secretarial Certificate given by M/s. Kapahi and Associates, Company Secretaries in whole time practice in the prescribed form is annexed hereto and forms part of this report

**DIRECTORS' RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217 (2AA) OF THE COMPANIES ACT, 1956.**

The Directors hereby confirm:-

- i) that in preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the directors had prepared the accounts on a going concern basis..

**AUDITORS**

M/s N. K. & Co., Chartered Accountants retire at the forthcoming Annual General Meeting and have offered themselves for re-appointment.

**GROUP**

Pursuant to disclosure received from the Promoters of the company, the names of the promoters/entities comprising ' Modi group' for the purposes of 'group' as defined under the Monopolies and Restrictive Trade Practices ("MRTP") Act, 1969 are given in the Note no. 14 to the Balance Sheet for the purpose of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 1997 and otherwise.

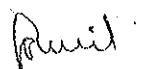
**PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.**

As the Company does not have any manufacturing unit hence the particulars of conservation of energy, technology absorption, foreign exchange earning and outgo, pursuant to section 217 (1) (e) of the Companies Act 1956, read with rule 2 of the Companies (Disclosure of particulars in the report of the Board of Directors) Rule, 1988 are not applicable to the Company.

**EMPLOYEES**

There being no employee in the Company so far, the requirement of annexing a statement of employee pursuant to provision of Section 217 (2A) of the Companies Act, 1956 are not applicable.

Respect fully submitted  
On behalf of the Board



Director



Director

Place: New Delhi  
Date : 08/08/2012

**KAPAH AND ASSOCIATES****(COMPANY SECRETARIES)**FLAT NO. 7C, EVERSHINE APARTMENTS, VIKAS PURI, NEW DELHI - 110018  
E-Mail : kapahassociates@yahoo.com**COMPLIANCE CERTIFICATE**

To,

The Members

**M/S. SHASHANK TRADERS LTD.****CIN No. L52110DL1985PLC021076**

We have examined the registers, records, books and papers of **M/S. SHASHANK TRADERS LTD.** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on **31ST MARCH, 2012**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The company, being a public limited company, comments are not required.
4. The Board of Directors duly met **SIX TIMES** on 29.04.2011, 24.06.2011, 29.07.2011, 28.10.2011, 09.01.2012 and 30.01.2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from 19.08.2011 to 25.08.2011 and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31.03.2011 was held on 25.08.2011 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Books maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. The company has not advanced any loans to its Directors or persons or firms or companies referred to under Section 295 of the Act during the Financial Year under review.

**Contd..2/\***

9. The company has duly complied with the provisions of section 297 of the Act in respect of contracts specified in that section, during the Financial Year under review.
10. The company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The company has not issued any duplicate share certificate during the financial year.
13. The company has:
  - (i) Delivered all the certificates on allotment of securities and on lodgment thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act.
  - (ii) The company has not deposited any amount in a separate Bank account as no dividend was declared during the financial year.
  - (iii) The company was not required to post warrants to any member of the company as no dividend was declared during the financial year.
  - (iv) No amount was transferred, as none was due.
  - (v) Duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted and appointment of Directors, Additional Directors, Alternate Directors and Directors to fill casual vacancies have been duly made.
15. The Company has not appointed any Managing Director, whole time Director, Manager during the financial year.
16. The Company has not appointed any Sole Selling Agent during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The company has not issued any shares/debentures/other securities during the\* financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of Preference shares or Debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

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23. The company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A and 58AA during the financial year under review.
24. The company has not made any borrowings during the financial year under review.
25. The company has not given guarantees or provided securities to other bodies corporate, nor made loans but made investments during the financial year under review.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its articles of association during the year under scrutiny.
31. There were no prosecutions initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the financial year.
33. The company has not constituted a separate provident fund trust for its employees or class of its employees as contemplated under section 418 of the Act.

**DATED: 20<sup>th</sup> June, 2012**  
**PLACE: NEW DELHI**



**FOR KAPAH AND ASSOCIATES  
COMPANY SECRETARIES**

**(S. K. KAPAH)**  
**PROPRIETOR**  
**FCS NO. 1407**  
**C.P. NO. 1118**

**STATUTORY REGISTERS MAINTAINED BY  
M/S. SHASHANK TRADERS LTD.**

1. Register of Members under Section 150 and Index of Members under Section 151
2. Registers and Returns under Section 163
3. Minutes Book of Meetings
4. Books of Accounts under section 209.
5. Register of Particulars of contracts in which Directors are interested under Section 301
6. Register of Directors, Managing Director, Manager and Secretary under Section 303
7. Register of Directors' Shareholdings under Section 307
8. Register of Investments or Loans made, Guarantee given or Security Provided under Section 372A.
9. Register of renewed and duplicate certificates under Rule 7 of the Companies (Issue of Share Certificates) Rules, 1960.

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ANNEXURE-‘B’

Forms and Returns as filed by **M/S. SHASHANK TRADERS LTD.** with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on **31st March, 2012.**

S. No.	Form No./ Return	Filed under Section	Date of Filing	Subject
1.	23 AC & 23 ACA	220	30.11.2011	Annual Accounts for the Financial year 2010-2011.
2.	66	383A(1)	22.09.2011	Relevant to Directors Report for F. Y. ended 31.03.2011.
3.	20 B	159	21.10.2011	Annual Return relevant to Annual General Meeting held on 25.08.2011.
4	23B	224(1A)	11.10.2011	Appointment of Statutory Auditors
5	32	303(2)	17.01.2011	Appointment of Additional Director and cessation of Director.



**DATED: 20<sup>th</sup> June, 2012  
PLACE: NEW DELHI**

**FOR KAPAHI AND ASSOCIATES  
COMPANY SECRETARIES**

**(S. K. KAPAHI)  
PROPRIETOR  
FCS NO. 1407  
C.P. NO. 1118**

**AUDITORS' REPORT**

**TO THE MEMBERS OF SHASHANK TRADERS LIMITED**

We have audited the attached Balance Sheet of **Shashank Traders Limited** as at **31<sup>st</sup> March, 2012** and also the Profit and Loss Statement and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors' Report)(Amendment) Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in Paragraphs 4 & 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit.
- ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- iii) The Balance Sheet, Profit & Loss Statement and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the balance sheet, profit and loss statement and cash flow statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- v) On the basis of information furnished to us, we report that none of the directors is disqualified as on 31<sup>st</sup> March 2012 from being appointed as a director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956.



- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2012  
b) In the case of the Profit and Loss Statement, of the profit for the year ended on that date : and  
c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Place : New Delhi  
Dated : 20-06-2012



For N K & Co.  
Chartered Accountants  
(Regn. No. 009564N)



(Naresh Kumar)  
Partner  
M.No. 088305

**ANNEXURE REFERRED TO IN OUR REPORT OF EVEN DATE**

- I. (a) The Company has maintained proper records to show full particulars, including quantitative details and situation of fixed assets.  
(b) As the company has no fixed assets this clause is not applicable.  
(c) As the company does not have any fixed assets this clause is not applicable.
- II. As company has not purchased or sold any inventory during the year hence these clauses are not applicable.
- III. The company has neither granted nor taken any loans, secured or unsecured to/ from companies, firms or other parties covered in the register maintained u/s 301 of the Act.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventories and fixed assets. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
- V. (a) To the best of knowledge and belief, and according to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.  
(b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year, have been made at prices which are reasonable having regard to prevailing market prices, where such prices are available.
- VI. The Company has not accepted any deposits from the Public.
- VII. The Company has adequate internal audit system commensurate with the size and the nature of its business.
- VIII. As explained to us, Central Government has not prescribed maintenance of cost records under section 209(1) (d) of the Companies Act, 1956.



- IX. (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee' state insurance, income tax, sales tax, custom duty, Excise duty and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amount payable in respect of income tax, sales tax, custom duty, excise duty were in arrears as at 31<sup>st</sup> March 2012 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation give to us, there are no dues of sales tax, income tax, custom duty, excise duty which have not been deposited on account of any dispute.
- X. In our opinion, the company has no accumulated losses at the year end. The company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- XI. The company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- XII. The company has not granted loans and advances on the basis of any security.
- XIII. In our opinion, the company is not a chit fund or a *nidhi*/ mutual benefit fund/ society.
- XIV. In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investment.
- XV. As per information and explanations furnished to us, the company has not given any guarantee for loans taken by others.
- XVI. The company has not availed any term loan during the year.
- XVII. In our opinion and according to the information and explanations given to us, and on an overall examination of the balance sheet of the Company, prima facie, no funds raised on short-term basis have been applied for long-term investment and vice versa.
- XVIII. The company has not made any allotment of shares during the year.
- XIX. The company has not issued debentures since inception this clause is not applicable to the Company.



- XX. The company has not raised any money by way of public issue during the year.
- XXI. According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the course of audit.

Place : New Delhi  
Dated : 20-06-2011

For N K & Co.  
Chartered Accountants  
(Regn.No.009564N)



(Naresh Kumar)  
Partner  
M.No.088305

## SHASHANK TRADERS LIMITED

### **Note 1 – Significant Accounting Policies**

#### **i) Accounting Convention**

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India, the provisions of the Companies Act, 1956 and the applicable Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956. All incomes and expenditures having a material bearing on the financial statements are recognised on accrual basis.

#### **ii) Income-tax**

Provision for income-tax is based on the assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

#### **iii) Revenue recognition**

Revenue (income) is recognized when no significant uncertainty as to its determination or realization exists.

#### **iv) Investments**

Long term investments are valued at cost unless there is a decline in value other than temporary. Current investments are stated at lower of cost or fair value.

#### **v) Current/Non-Current Assets and Liabilities**

Assets are classified as current when it satisfied any of the following criteria:

- a) It is expected to be realized within 12 months from the reporting date.
- b) It is held for trading purpose.

All other assets are classified as Non-current.

Liabilities are classified as current when it satisfied any of the following criteria:

- a) It is expected to be settled within 12 months after the reporting date.
- b) It is held for trading purpose.

All other liabilities are classified as Non-current.



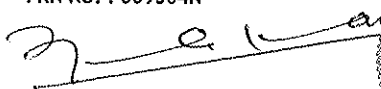

# SHASHANK TRADERS LIMITED

Balance Sheet as at 31st March 2012

(Amount in Rs.)


Particulars	Note	As at		As at	
		31-03-2012		31-03-2011	
<b>I. EQUITY AND LIABILITIES</b>					
<b>1 Shareholders' funds</b>					
(a) Share capital	2	9980000		9980000	
(b) Reserves and surplus	3	22225697	32205697	10318624	20298624
<b>2 Share application money pending allotment</b>			-		-
<b>3 Non-current liabilities</b>			-		-
<b>4 Current liabilities</b>					
(a) Other current liabilities	4	59230		68486	
(b) Short-term provisions	5	3055869	3115099	-	68486
<b>TOTAL</b>			<b>35320796</b>		<b>20367110</b>
<b>II. ASSETS</b>					
<b>1 Non-current assets</b>					
(a) Non-current investments	6	27327262		6045532	
(b) Long term loans and advances	7	7500000	34827262	11713895	17759427
<b>2 Current assets</b>					
(a) Cash and cash equivalents	8	488626		31547	
(b) Other current assets	9	4908	493534	2576136	2607683
Notes forming part of the financial statements	1-16				
<b>TOTAL</b>			<b>35320796</b>		<b>20367110</b>

As per our report of even date  
For N. K. & Co.  
CHARTERED ACCOUNTANTS  
FRN NO. : 009564N

  
  
**(NARESH KUMAR)**  
 PARTNER  
 Membership No. 088305

Place : New Delhi  
Dated : 20th June 2012

For and on behalf of the Board of Directors

  
 Director  
 Rx

  
 Director

**SHASHANK TRADERS LIMITED**  
Profit and loss statement for the year ended 31st March 2012

(Amount in Rs.)


Particulars		Note	For the year ended 31st March 2012	For the year ended 31st March 2011
I.	Revenue from operations	10	15121218	210488
II.	Other income		-	-
III.	Total Revenue (I + II)		15121218	210488
IV.	Expenses:			
	Other expenses	11	74716	69761
	Total expenses		74716	69761
V.	Profit before exceptional and extraordinary items and tax (III-IV)		15046502	140727
VI.	Exceptional items:			
VII.	Profit before extraordinary items and tax (V - VI)		15046502	140727
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII+ VIII)		15046502	140727
X	Tax expense: Current tax		3139429	43485
XI	Profit for the period (IX-X)		11907073	97242
XII	Earnings per equity share of Rs 10 each:	15		
	(1) Basic		11.93	0.10
	(2) Diluted		11.93	0.10
	Notes forming part of the financial statements	1-16		

As per our report of even date  
For N. K. & Co.  
CHARTERED ACCOUNTANTS  
FRN NO. : 009564N

  
(NARESH KUMAR)  
PARTNER  
Membership No. 088305



For and on behalf of the Board of Directors

  
Director  
RS

  
Director

Place : New Delhi  
Dated : 20th June 2012

**SHASHANK TRADERS LIMITED**  
Cash Flow Statement for the year ended March 31, 2012

(Amount in Rs.)

Particulars	For the year ended 31.03.2012	For the year ended 31.3.2011
<b>A. Cash flow from operating activities</b>		
Net profit / (loss) before taxation, and extraordinary items	1,50,46,502	1,40,727
Adjustments for:		
Dividend/Interest and other income	<u>(1,51,21,218)</u>	<u>(2,10,488)</u>
Operating profit before working capital changes	(74,716)	(69,761)
Movements in working capital:		
Decrease / (increase) loans and advances	42,13,895	1,05,012
Increase / (Decrease) in current liabilities	<u>(9,256)</u>	<u>1,05,012</u>
Cash generated from operations	41,29,923	35,251
Direct Tax paid	<u>(76,611)</u>	<u>(38,660)</u>
Net cash flow from operating activities	40,53,312	(3,409)
<b>B. Cash Flows from investing activities</b>		
Purchase of Investments	(2,47,65,000)	-
Proceeds from sale of investments	1,83,08,367	-
Interest/Divident received	28,60,400	21,404
Net cash flow from investing activities	<u>(35,96,233)</u>	<u>21,404</u>
<b>C. Cash Flows from financing activities</b>		
	-	-
Net increase / (decrease) in cash and cash equivalents (A + B + C)	<u>4,57,079</u>	<u>17,995</u>
Cash and cash equivalents at the beginning of the year of transferee	31,547	13,552
Cash and cash equivalents at the end of the year	4,88,626	31,547
<b>Components of cash and cash equivalents:</b>		
Cash and cheques on hand	10,515	10,515
With banks - in current account	<u>4,78,111</u>	<u>21,032</u>
	<u>4,88,626</u>	<u>31,547</u>

As per our report of even date  
For N. K. & Co.  
CHARTERED ACCOUNTANTS  
FRN NO. : 009564N

(NARESH KUMAR)  
PARTNER  
Membership No. 088305



For and on behalf of the Board of Directors

*[Signature]*  
Director

*[Signature]*  
Director

Place : New Delhi  
Dated : 20th June 2012

## SHASHANK TRADERS LIMITED

## Note 2: Share capital

(Amount in Rs.)

Particulars	As at 31st March 2012		As at 31 March 2011	
	Number	Amount	Number	Amount
<b>Authorised Capital</b>				
Equity Shares of Rs. 10/- each	30,00,000	3,00,00,000	30,00,000	3,00,00,000
	30,00,000	3,00,00,000	30,00,000	3,00,00,000
<b>Issued, Subscribed &amp; Paid up Capital</b>				
Equity Shares of Rs.10/- each	9,98,000	99,80,000	9,98,000	99,80,000
<b>Total</b>	<b>9,98,000</b>	<b>99,80,000</b>	<b>9,98,000</b>	<b>99,80,000</b>

## 2.1 Reconciliation of equity shares outstanding at the beginning and at the end of reporting period:

(Amount in Rs.)

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the reporting period	9,98,000	99,80,000
Shares Issued during the reporting period	-	-
Shares outstanding at the end of the year	9,98,000	99,80,000

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956 (Holding more than 5% of share capital)

Name of Shareholder	As at 31 March 2012		As at 31 March 2011	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
K. K. Modi Investment & Fin Ser Pvt Ltd	7,56,000	75.75	7,56,000	75.75



SHASHANK TRADERS LIMITED

Note 3: Reserves and surplus

(Amount in Rs.)

Particulars	As at 31 March 2012	As at 31 March 2011
<b>Capital Reserve</b>		
Opening Balance	3,43,250	3,43,250
(+) Current Year Transfer	-	-
Closing Balance	3,43,250	3,43,250
<b>Surplus</b>		
Opening balance	99,75,374	98,78,132
(+) Net Profit/(Net Loss) For the current year	1,19,07,073	97,242
Closing Balance	2,18,82,447	99,75,374
<b>Total</b>	<b>2,22,25,697</b>	<b>1,03,18,624</b>

Note 4: Other current liabilities

(Amount in Rs.)

Particulars	As at 31 March 2012	As at 31 March 2011
Audit fee payable	6,750	6,750
Expenses payable	52,480	61,736
<b>Total</b>	<b>59,230</b>	<b>68,486</b>

Note 5: Short-term provisions

Particulars	As at 31 March 2012	As at 31 March 2011
Provision for taxation (net of payment)	30,55,869	-
<b>Total</b>	<b>30,55,869</b>	<b>-</b>



## SHASHANK TRADERS LIMITED

## Note 6: Non-current investments

Particulars	(Amount in Rs.)	
	As at 31 March 2012 Rs.	As at 31 March 2011 Rs.
Investments- Other		
Investment in Equity instruments	2,72,27,262	59,45,532
Investments in Mutual fund	1,00,000	1,00,000
<b>Total</b>	<b>2,73,27,262</b>	<b>60,45,532</b>

Particulars	As at 31 March 2012	As at 31 March 2011
Aggregate amount of quoted investments	14,62,262	14,62,262
Aggregate amount of unquoted investments	2,58,65,000	45,83,270
<b>Total</b>	<b>2,73,27,262</b>	<b>60,45,532</b>
Market value of quoted investments	6,92,021	7,05,406

## Details of Other Non-Current Investments:

Sr. No.	Name of the Body Corporate	Face value per share	No. of Share / Unit		(Amount in Rs.)	
			As at 31 March 2012	As at 31 March 2011	As at 31 March 2012	As at 31 March 2011
(a)	<b>Investment in Equity Instruments - Quoted, fully paid up</b>					
	Aar shyam India Investment Co. Ltd.	10	28,500	28,500	8,55,000	8,55,000
	Anil Modi Oil Industries Ltd.	10	4,200	4,200	42,000	42,000
	N. K. Textiles Industries Ltd.	10	23,500	23,500	1,41,705	1,41,705
	Premium Merchants Limited	10	1,30,000	1,30,000	4,23,557	4,23,557
	<b>Sub total (a)</b>				<b>14,62,262</b>	<b>14,62,262</b>
(b)	<b>Investment in Equity Instruments - Unquoted, fully paid up</b>					
	HMA Udyog Pvt. Ltd.	10	-	60,010	-	6,03,100
	-Sold during the year					
	Modicare Ltd.	10	-	1,87,447	-	18,77,970
	-Sold during the year					
	Modern Homecare Products Ltd.	10	-	2,27,892	-	5,02,500
	-Sold during the year					
	Sapphire insurance Agencies Ltd	10	-	4,99,700	-	4,99,700
	-Sold during the year					
	<b>Sub total (b)</b>					<b>34,83,270</b>
(c)	<b>Investment in Preference Instruments - fully paid up</b>					
	Premium Merchants Ltd.	10	1,00,000	1,00,000	10,00,000	10,00,000
	K.K.Modi Investment and financial Services Pvt. Ltd.	10	8,50,000	-	85,00,000	-
	-850000 share subscribed during the year					
	Premium Tradelinks Pvt. Ltd.	10	16,26,500	-	1,62,65,000	-
	-1626500 share subscribed during the year					
	<b>Sub total (c)</b>				<b>2,57,65,000</b>	<b>10,00,000</b>
(d)	<b>Investments in mutual fund</b>					
	IDFC -EF Plan A- Growth	10	10,000	10,000	1,00,000	1,00,000
	<b>Sub total (d)</b>				<b>1,00,000</b>	<b>1,00,000</b>
	<b>Total (a + b + c + d)</b>				<b>2,73,27,262</b>	<b>60,45,532</b>



## SHASHANK TRADERS LIMITED

## Note 7: Long term loans and advances

(Amount in Rs.)

Particulars	As at 31 March 2012	As at 31 March 2011
Advance share application money:		
Integrated Technology Solutions Pvt. Ltd.	75,00,000	75,00,000
KKM Management Centre Pvt. Ltd.	-	9,00,000
K.K.Modi Investment and financial Services Pvt. Ltd.	-	33,13,895
Bhasin Fabs Apperals	57,296	57,296
Less: Provision for doubtful advance	57,296	57,296
	75,00,000	1,17,13,895

## Note 8: Cash and cash equivalents

(Amount in Rs.)

Particulars	As at 31 March 2012	As at 31 March 2011
Balances with banks in current accounts	3,53,111	21,032
Fixed deposit with bank	1,25,000	-
Cash on hand	10,515	10,515
	4,88,626	31,547

## Note 9: Other current assets

(Amount in Rs.)

Particulars	As at 31 March 2012	As at 31 March 2011
Income tax recoverable (net of provision)	-	6,949
Interest due on fixed deposits	4,908	-
Interest due on loans	-	25,69,187
	4,908	25,76,136



SHASHANK TRADERS LIMITED

Note 10: Revenue from operations

(Amount in Rs.)

Particulars	For the year ended 31st March 2012	For the year ended 31st March 2011
Interest income	2,96,121	2,10,488
Profit on sale of long term investments	1,48,25,097	-
<b>Total</b>	<b>1,51,21,218</b>	<b>2,10,488</b>

Note 11: Other expenses

(Amount in Rs.)

Particulars	For the year ended 31st March 2012	For the year ended 31st March 2011
Advertisement	24,361	37,536
Auditor's Remuneration	7,750	6,750
Bank Charges	105	600
Filing Fees	2,020	8,065
Miscellaneous Expenses	3,105	-
Listing Fees	5,515	-
Professional Fees	24,600	15,550
Postage & Telegram	7,260	1,260
<b>Total</b>	<b>74,716</b>	<b>69,761</b>





**SHASHANK TRADERS LIMITED**

12. Related party disclosure under Accounting Standard 18:

(A) Names of related parties and nature of related party relationships:

List of Related Parties

(i) Holding Company

K. K. Modi Investment & Financial Services Pvt. Ltd.

(ii) Associates

Aar Shyam india Investment Company Limited.

(iii) Fellow Subsidiaries

Aar Shyam India Investment Company Ltd  
Aarsree Agra Limited  
Anjney Investment & Trading company Ltd.  
Amber Chemicals Private Limited  
Buzzz TV Private Limited  
Cindrella Holdings Private Limited  
Cindrella Developments Private Limited  
Cindrella Resources Private Limited  
Colorbar Cosmetics Private Limited  
Criclive com India Private Limited  
Fashion Television India Private Limited  
Gemini Trade Links Limited  
H.M.A. Udyog Pvt. Ltd  
H.M.A. Investments Pvt. Ltd  
Home Communication Network Ltd  
Indian Cricket League Ltd  
Indo Euro Investment Co Pvt. Ltd  
Integrated Technology Solutions (P) Ltd  
International Research Park Lab Ltd  
KKM Management Centre Private Limited  
Marketing & Brand Solutions (I) Pvt Ltd  
ME India Holding Private Ltd  
ME Fashions India Private Ltd  
MEN Interactive Network Limited  
Modi Entertainment Limited  
Modicare Limited  
Modi Reach Finance And Investment (India) Limited  
MWC Market Services Private Limited  
N.K.Textiles Industries Limited  
Neena Commercial Private Limited  
Premium Bidi Company Limited  
Premium Merchants Limited  
Ramraj Enterprises Limited  
Sapphire Insurance Agencies Ltd.  
Subhsree Patrochem Industrial Investment Limited  
Touchwood Investment Private Limited  
USG Financial Services Private Limited  
Vandana Dealers Private Limited  
Voyages Television Private Limited



(iv) Key Management Personnel:

- Mr. R. Ramamurthy, Director
- Mr. Balbir Singh, Director
- Mr. Pankaj Patodi, Director
- Mr. Rakesh Gupta, Director
- Mr. R. P. Sharma, Director

(v) Enterprises over which key management personnel and their relatives are able to exercise significant influence: NONE

(B) Disclosure of transactions between the Company and related parties and status of outstanding balances as at the year end:

	Holding Company		Fellow subsidiaries		Total	Total
	2011-12	2010-11	2011-12	2010-11	2011-12	2010-11
Interest Received	167397	209660	--	--	167397	209660
Loan received back includes interest	6033739	95000	--	--	6033739	95000
Advance received back against purchase of shares	--	--	900000	--	900000	--
Investment made	8500000	--	--	--	8500000	--
Sale of share	--	--	1874470	--	1874470	--
<b>Balance Outstanding at the year end</b>						
Share Capital	7560000	7560000	--	--	7560000	7560000
Advance towards purchase of shares	--	--	7500000	8400000	7500000	8400000
Loans & Advances(including interest)	--	5883082	--	--	--	5883082
Investments	8500000	--	2420262	2420262	10920262	2420262

13. The company did not have any Deferred Tax Asset/(Liabilities) as on 31<sup>st</sup> March 2012.

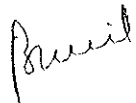
14. The detail of persons constituting 'Modi group' coming within the definition of 'group' as defined in Monopolies and Restrictive Trade Practices Act, 1969 for the purpose of Regulation 3(1)(e)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and otherwise is enclosed as per 'Annexure - 1'.

15. Earnings per share (EPS)	2011-12	2010-11
Net Profit/(Loss) as per Profit Loss Account	11907073	97242
No. of Equity Shares	998000	998000
Earnings per share (Rs.) (Basic & Diluted)	11.93	.10



16. The Revised Schedule VI has become effective from April 1, 2011 for preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figure have been regrouped / reclassified, wherever necessary, to correspond with the current year's classification / disclosure.

**For and on behalf of the Board of Directors**



**[Director]**



**[Director]**

**Place: New Delhi**  
**Date: 20<sup>th</sup> June 2012**



## Shashank Traders Limited

ANNEXURE '1'

### MODI GROUP

Persons constituting 'Modi group' coming within the definition of 'group' as defined in the Monopolies and Restrictive Trade and Practices Act, 1969 for the purpose of Regulation 3(1)(e)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and otherwise, include the following:

- Aar Shyam India Investment Company Limited
- Aarsree Agra Limited
- Amber Chemicals Private Limited
- Ananda Heritage Hotels Private Limited
- Anjney Investments & Trading Company Limited
- Assam Cigarette Company Private Limited
- Beacon Travels Private Limited
- Bina Fashions N Food Private Limited
- Buzzz TV Private Limited
- Charu Investments Private Limited
- Cindrella Developments Private Limited
- Cindrella Holdings Private Limited
- Cindrella Resources Private Limited
- Colorbar Cosmetics Private Limited
- Criclive.com India Private Limited
- Divya Modi
- Doruka Designs Private Limited
- F Scape Media Private Limited
- Fashion Television India Private Limited
- Gemini Tradelinks Limited
- Good Investment (India) Limited
- H M A Investments Private Limited
- H M A Udyog Private Limited
- Hindustan Leasing Company
- Home Communication Network Limited
- Indo Baijin Chemicals Private Limited
- Indian Cricket League Limited
- Indo Euro Investment Company Private Limited
- Indofil Industries Limited  
(Formerly known as Indofil Organic Industries Limited)
- Integrated Technology Solutions Private Ltd
- International Research Park Laboratories Limited
- K.K.Modi & Bina Modi, Trustees - Indofil Junior Employees (Factory) Welfare Trust
- K.K.Modi & Bina Modi, Trustees - Indofil Junior Employees (Offices) Welfare Trust
- K.K.Modi & Bina Modi, Trustees - Indofil Senior Executives (Factory) Welfare Trust
- K.K.Modi, Trustee - Indofil Junior Employees (Factory) Benefit Trust & Bina Modi, Trustee
- K.K.Modi & Bina Modi, Trustees - Indofil Senior Executives (Offices) Welfare Trust
- K.K.Modi & Bina Modi, Trustees - Indofil Senior Executives (Factory) Benefit Trust
- K.K.Modi & Bina Modi, Trustees - Indofil Junior Employees (Offices) Benefit Trust
- K.K.Modi & Bina Modi, Trustees - Indofil Senior Executives (Offices) Benefit Trust
- K.K.Modi Family Trust
- K.K.Modi Investment & Financial Services Private Limited
- Kaushambi Industries Private Limited
- Krishan Kumar Modi
- KKM Management Centre Private Limited  
(Formerly known as Modi Entertainment Cable Network Private Limited)
- Lalit Kumar Modi
- Longwell Investment Private Limited
- Marketing and Brand Solutions (India) Private Limited
- ME Fashion Mauritius Private Limited



- ME Fashions India Private Limited
- ME India Holding Private Limited
- MEN Interactive Network Limited
- Modern Homecare Products Limited
- Modi Apollo International Group Private Limited
- Modi ATI Education Private Limited
- Modi Brands Private Limited
- Modi Entertainment Limited
- Modi Entertainment Network Limited, BVI
- Modi Entertainment Network Mauritius Limited
- Modi Healthcare Placement India Private Limited
- Modi New World India Private Limited
- Modi Reach Finance and Investment (India) Limited
- Modicare Limited
- Motto Investment Private Limited
- MWC Market Services Private Limited
- N K Textile Industries Limited
- Neena Commercial Private Limited
- Neon Solutions Private Limited
- Oriental Leasing Company
- Premium Bidi Company Limited
- Premium Merchants Limited
- Premium Tradelinks Private Limited
- Priyal Hitay Nidhi
- Quick Investment (India) Limited
- R C Tobacco Private Limited
- Rajputana Developers Limited
- Rajputana Fertilizers Limited
- Ramraj Enterprises Limited
- Real Time Tolling Solutions Private Limited
- Ritika N Rungta
- Samir Kumar Modi
- Sapphire Insurance Agencies Limited
- Serendipity Design Private Limited
- Serendipity Enterprises Private Limited
- Spice Mobiles Limited
- Subhsree Patrochem Industrial Investments Limited
- Success Principles Limited
- Super Investment (India) Limited
- Swasth Investment Private Limited
- Tobacco Holdings
- Touchwood Investment Private Limited
- Twenty Four Seven Retail Stores Private Limited
- Upasana Investment Private Limited
- USG Financial Services Private Limited
- Vandana Dealers Private Limited
- Vinay Kumar Modi, Trustee - Modi Spinning & Weaving Mills Company Limited (Head Office)  
Employees Welfare Trust
- Voyages Television Private Limited
- Also, any other Subsidiaries and Affiliates of the above entities.

